

Town of Hearts Content Council Meeting Minutes
Thursday, September 28th , 2023 at 7pm

Council Members in Attendance:

Mayor: Doug Piercey
Deputy Mayor: Glenda Hiscock
Councilor: Clarence Brown
Councilor: Riley Balsom
Councilor: Tolson Rendell

Office Staff: Alice Cumby
Jennifer Brown

Tract Consulting: Bobbi Skaines (ZOOM)

The Town of Hearts Content met with Tract Consulting regarding Asset Management Plan with AIM Network & Tract Consulting for its final wrap up and project summary.

The Asset Management Overview was discussed with council members and staff as it has been an ongoing project for quite a few years.

The Plan consists of a three (3) step process which has been closely followed by office staff and AIM and Tract employees.

Bobbi Skains from Tract Consulting explained to council the three step process as follows:

Step 1: Role of Council: It is to set strategic direction of policy, level of service, resource allocation, Priority & Budget and towns are accountable to tax payers.
This is the first step of the Asset Management process which guides in decision making and has evidence based decisions.

Step 2: Inventory: As the plan has been developed, staff and council have had the opportunity to sit and analyze the condition of its infrastructure, worth, what the town owns and the opportunity for growth and in which areas are main concern. The total worth of the Town of Hearts Content including buildings, machinery, all infrastructure totals \$13,867,963.26.

Here council and staff are able to prioritize, determine and strategies the risk level of its assets, are better able to develop short & long term planning for the levels of service needed to provide for the community.

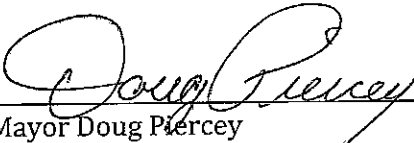
TOWN OF HEARTS CONTENT MEETING OF COUNCIL- ASSET MANAGEMENT

Step 3: Capital Plan

The funding that we can reasonably access for the most crucial parts of our infrastructure.

The final grant agreement and project cost which was a total of \$26,072.00 will be released by Federation of Canadian Municipalities (FCM).

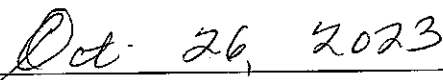
Meeting ended at 7:38 with Bobbi Skaines with remarks that Daisy Foster would be in touch with office staff within the coming weeks to complete remaining FCM financial material.



Mayor Doug Piercey



Town Clerk/Manager



Date